

# City of Rockville Retirement Board

Thursday March 26, 2009  
Black Eyed Susan Conference Room  
10:00am-2:00pm (Lunch Included)

I. Appointment of New Member Gregory Hazlett to the board (10:00-10:10)  
**Attachment(s):** Memorandum presented by staff

II. Approval of minutes (10:10-10:15)  
**Attachment(s):** Minutes from meeting of November 14, 2008.

III. Review of quarterly performance report (10:15-11:15)  
**Attachment(s):** October 1, 2008 – December 31, 2008  
Presented by Segal Advisors

IV. Retiree Benefit Trust – GASB 45 (11:15-12:00)  
**Attachment(s):** Memorandum presented by staff.  
Presentation by Segal Advisors

## **LUNCH 12:00-12:30PM**

V. Plan Amendments – IRS Determination Letter Form 5300 (12:30-12:45)  
**Attachment(s):** Memorandum presented by staff

VI. Experience Study (12:45-1:00)  
**Attachment(s):** Memorandum presented by staff

VII. Qualified Default Investment Alternative (QDIA) (1:00-1:15)  
**Attachment(s):** Memorandum presented by staff.

VIII. Plan Investment Policy Changes (QDIA) (1:15-1:30)  
**Attachment(s):** Memorandum presented by staff.

IX. Discussion for Future Agendas (June 2009 Board Meeting):

- Board Members Liability Coverage
- Fiduciary Responsibilities
- Review of quarterly performance report Jan 1- Mar 31 – Segal Advisors
- Review of Educational Topic – Staff
- Review of Plan Design elements including retirement age, vesting, early retirement, deferred retirement etc.
- Experience Study Results
- Plan Date Change
- COLA Methodology